

Explanation of variances – pro forma

Name of smaller authority: **SCARISBRICK PARISH COUNCIL**

County area (local councils and): **LANCASHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,609	28,500					
2 Precept or Rates and Levies	18,470	20,170	1,700	9.20%	NO		
3 Total Other Receipts	5,605	14,636	9,031	161.12%	YES		The Council received an additional grant from West Lancashire Borough Council of £7,500. This followed a successful bid for capital grant funding which allowed us to accelerate and complete the Council's bus shelter replacement programme. The Council also received £1408.50 in CIL monies compared to zero CIL receipts in the previous financial year.
4 Staff Costs	9,569	10,920	1,351	14.12%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,615	26,893	12,278	84.01%	YES		In 2018/19 the sum spent on replacement bus shelters was £4,920. The bus shelter replacement programme was accelerated in 2019/20 with the help of a capital grant from West Lancashire Borough Council (see above). Expenditure on the programme during 2019/20 was £18,012. The difference in expenditure (£13,092) accounts for the year on year increase.
7 Balances Carried Forward	28,500	25,493			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	28,500	25,493				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	47,719	62,330	14,611	30.62%	YES		This is also explained by the bus shelter replacement programme. Asset values have always been recorded on the basis of original purchase price. Many of the Council's old stock of timber bus shelters were valued at a purchase cost much lower than the cost of the new replacements (some were over 30 years old). The total stock of bus shelters in 2018/19 was valued at £25,408. The stock in 2019/20 is now valued at £39,566 (including £1000 spent on upgrading some existing shelters). Our ageing stock of timber shelters has now been replaced by modern aluminium and Perspex equivalents. The value of the Council's bus shelter assets has therefore increased by £14,158 which accounts for the significant increase in the value of the Council's assets.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable